

## **04-147 Department of Treasury**

### **Agency Description**

The Department of the Treasury, Office of State Treasurer, is responsible for the receipt, custody, investment, and disbursement of public funds for the state. The State Treasurer, an elected official, is the chief investment officer and custodian of public funds.

The mission of the Department of the Treasury, Office of State Treasurer, is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligation as mandated by the Constitution and laws of the State of Louisiana.

The goals of the Department of the Treasury, Office of State Treasurer, are:

1. To effectively manage taxpayers' money in a prudent manner, which will provide for the safety of cash.
2. To invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment.
3. To disburse monies on deposit in the Treasury.
4. To monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest.

The Department of Treasury, Office of State Treasurer, has four programs: Administration; Financial Accountability and Control; Debt Management; and Investment Management.

## AGENCY BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$921,878	\$1,409,817	\$1,409,817	\$1,571,064	\$1,259,081	(\$150,736)
STATE GENERAL FUND BY:						
Interagency Transfers	957,479	1,202,756	1,202,756	1,202,756	2,064,291	861,535
Fees & Self-gen. Revenues	3,853,275	4,494,736	4,494,736	4,442,855	4,688,008	193,272
Statutory Dedications	364,367	4,705,700	4,705,700	4,733,512	5,504,611	798,911
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	1,000	1,000	1,000	1,000	0
<b>TOTAL MEANS OF FINANCING</b>	<b>\$6,096,999</b>	<b>\$11,814,009</b>	<b>\$11,814,009</b>	<b>\$11,951,187</b>	<b>\$13,516,991</b>	<b>\$1,702,982</b>
EXPENDITURES & REQUEST:						
Administrative	\$1,905,491	\$5,996,578	\$5,996,578	\$6,062,936	\$6,070,710	\$74,132
Financial Accountability and Control	2,006,365	2,307,710	2,307,710	2,365,460	2,428,821	121,111
Debt Management	1,189,132	2,152,074	2,152,074	2,124,679	2,050,396	(101,678)
Investment Management	996,011	1,357,647	1,357,647	1,398,112	2,967,064	1,609,417
<b>TOTAL EXPENDITURES AND REQUEST</b>	<b>\$6,096,999</b>	<b>\$11,814,009</b>	<b>\$11,814,009</b>	<b>\$11,951,187</b>	<b>\$13,516,991</b>	<b>\$1,702,982</b>
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	48	49	49	49	49	0
Unclassified	6	6	6	6	6	0
<b>TOTAL</b>	<b>54</b>	<b>55</b>	<b>55</b>	<b>55</b>	<b>55</b>	<b>0</b>